

Karachi, April 22, 2013

Circular No. 5 of 2013

EXAMINATION / TEST FOR GRANT OF REGISTRATION AS AUTHORIZED SURVEYING OFFICER

This fact cannot be overemphasized that in the domain of insurance business the surveyors' class plays a pivotal role. On their part, the matter of claim settlement *inter alia* is determined which is one of the prime functions of the insurance industry. Acknowledging the importance, the Insurance Ordinance 2000 (the "Ordinance") tasks the Securities and Exchange Commission of Pakistan (the "Commission") to consider grant of registration to the applicant in this respect after having been satisfied about his / her being qualified as authorized surveying officer in terms of the provisions of Section 113 of the Ordinance. Sub-section (1) of Section 113 of the Ordinance states that:

"Registration of authorised surveying officers.- (1) The Commission may, on application by a person, register that person for a term of not more than twelve months as an authorised surveying officer, where the Commission is satisfied that such person is qualified to be registered under this section." (Underlined to put emphasis)

- 2. In line with the aforesaid provisions of the Ordinance, Pakistan Insurance Institute (the "PII"), on behalf of the SECP, has devised a test to ascertain the competence of the candidates. It is also hoped that a standard eligibility test will strengthen the surveyors' ranks by admitting therein qualified members selected on the basis of transparency, merit and provision of equal opportunities to all the aspirants.
- 3. Hence the applicants / candidates who have freshly applied to this office for grant of registration to act as Authorized Surveying Officer may please note that the PII will hold the tests simultaneously at Karachi and Lahore on 13th and 14th May 2013.
- 4. The applicants who have applied for fresh registration as authorized surveying officer in any or all of the four classes of the insurance surveying business: Fire, Marine, Motor and Misc./MBD are advised to appear in the test as stated above; and for getting themselves enrolled for the written tests, they should contact Ms. Farzana Siddique, Executive Director, at the following address:

Pakistan Insurance Institute, 30-B, Lalazar Drive, M.T.Khan Road, Karachi.

Telephone Nos- 021-35611063-64 FAX- 021-35610020 Telephone Nos- 042-37592334, 042-37573193-4 FAX-042-37571308 E-mail address- <u>customer.service@pii.com.pk</u>

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SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

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