

Advance Business Interruption Insurance- Application & Market Practice

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**Training Date & Duration: January 30, 2024
(Duration 4 Hours)**

COURSE OVERVIEW:

This Advance Business Interruption Workshop provide knowledge and expertise to the participants in developing their skills on calculation of BI sum insured, indemnity period and understanding Business Interruption policy wordings with detailed discussion on applicable clauses available in the reinsurance market.

COURSE CONTENT

- Brief overview of Business Interruption Cover
- Calculation of Insurance Gross Profit and Indemnity Period
- Main features of a risk that will influence an underwriter in their assessment of acceptability and rating
- Detailed review of BI Policy wording & applicable clauses
- Describe the typical coverage extensions provided on a Business Interruption policy
- Business Interruption Claim – Case Examples
- Current Insurance market trends and new developments

Timing: 9:30a.m to 1:30p.m

Venue: NIC Building, 6th Floor, Abbasi Shaheed Road Shahrah-e-Faisal, Karachi

TARGET AUDIENCE

Underwriters, Claims Professionals, Loss Adjusters, Risk Engineers and Insurance Brokers

LEARNING OUTCOME(S)

After successful completion of this module participants will be able to

- In-depth knowledge and understanding of Business Interruption Insurance sum insured calculation and indemnity period
- Interpretation and understanding of Business Interruption market wordings and clauses
- How Business Interruption claims are assessed and settled with case examples

'For any further query please contact us on customer.service@pii.com.pk'

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January 17, 2024

Circular No: PII - 01/2024

Pakistan Insurance Institute is organizing a half day workshop on the topic of:

Advance Business Interruption Insurance - Application & Market Practice

Date : January 30, 2024
Time : 09:30 am to 1:30 pm
Refreshment break : 11:30 am to 11:45 am
Venue : Institute's premises located at NIC Building
6th Floor, Abbasi Shaheed Road
Shahrah-e-Faisal, Karachi
Participation fee : Rs. 10,000 per person
Workshop Facilitator : Mr. Ahsan Jamal ACII Airfire Miirsm Mie P.E (Chartered Insurance Risk Manager)

You are requested to please send your nominations by **January 26, 2024**. For further details / information please contact the office of the Institute.

Tabish Pervez
Customer Service Assistant

Pakistan Insurance Institute

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