

## **COURSE OVERVIEW:**

Business interruption insurance is often seen as one of the most complex and misunderstood areas of the market. With the number of claims increasing year on year, this is a topic that insurance professionals need to have a firm knowledge

## **TARGET AUDIENCE:**

CFOs, Treasury Managers and  
Insurance / Risk Managers

**TRAINING DATE AND  
DURATION: 27<sup>TH</sup>  
OCTOBER 2023  
(DURATION 3HOURS)**

From 10am to 1pm

## **DEMYSTIFYING BUSINESS INTERRUPTION INSURANCE WORKSHOP**

AHSAN JAMAL ACII AIRFIRE MIIRSM MIE P.E (CHARTERED  
INSURANCE RISK MANAGER)

### **LEARNING OUTCOME(S):**

After successful completion of this module participants will be able to:

- Understand what Business Interruption (loss of profits) is, and when business interruption insurance operates
- Assess adequate limits/sums insured/indemnity periods
- Understand the cover provided by and main practices of business interruption insurance.
- Gain industry skills in underwriting and risk assessment of business interruption risks.
- Describe the typical coverage extensions provided on a business interruption policy
- Gain an essential perspective of current market practices and new developments in Business Interruption Insurance

### **Course content:**

- Function of Business Interruption Insurance
- Basis of Cover
- Calculation of the Insured Profit
- Indemnity Period
- Contingencies insurable and other extensions in Business Interruption Insurance
- Policy conditions and clauses
- Current Insurance market trends and new developments

### **Course benefit:**

By the end of this session delegates will have an improved knowledge of:

- In-depth knowledge and understanding of business interruption insurance covers and principles.
- How to identify potential pitfalls in policies
- Other important aspects of BI insurance.

### **Pakistan Insurance Institute**

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