



AML/CFT FRAME WORK & REGULATORY OBLIGATIONS

Course Contents

- What is ML/TF?
- International Obligations
- UN Conventions and UNSC Resolutions
- FATF Recommendations
- Pakistan's AML/CFT Regime
- National Risk Assessment (NRA)-2023
- Ultimate Beneficial Ownership (UBO)
- Board / Senior Management Role in AML Compliance



TRAINER'S PROFILE
Mr. Abdul Wahid

Course Objective:

To provide participants with a high-level understanding of Money Laundering and Terrorist Financing (ML/TF) risks, international and national AML/CFT obligations, and governance responsibilities, in line with regulatory expectations.

Target Audience:

- Compliance Officers
- AML / CFT Compliance Staff
- Risk Management Officers
- Internal Audit Teams
- Underwriting Team
- Claims Processing Officers
- Sales Managers and Distribution Heads
- Bancassurance & Takaful Operations Staff

Mr. Abdul Wahid,

FCMA Director Financial Monitoring Unit (FMU) Government of Pakistan
Mr. Abdul Wahid is fellow member of the Institute of Cost & Management Accountants of Pakistan and a Certified Director with more than 25 years' senior level professional experience to his credit. He has vast AML/CFT supervisory experience as currently serving Financial Monitoring Unit (FMU) Government of Pakistan since 2010.

He introduced the DNFBPs to the AML/CFT regime in 2018 during Pakistan's Mutual Evaluation and remained instrumental in development of the AML & CFT - A Guide for Accountants issued by ICAP in 2018. He has also been a member of the Working Group for DNFBP established by Government of Pakistan in 2019 to recommend appropriate AML/CFT regulatory framework for DNFBPs.

Moreover, he has been the founding member of ICAP AML Supervisory Board and currently a member of the AML/CFT Supervisory Boards of National Savings (CDNS) and Pakistan Post. He has also been the Pakistan's representative in the APG's Project Team on the Implementation of FATF Recommendation 8 and Immediate Outcome 10 in the Asia Pacific Region. He is an expert trainer on AML/CFT; visited many countries and participated in various national as well as international workshops, conferences, seminars, meetings, etc. as speaker or participant. He is providing training at the Director's Training Programs (DTP) of ICAP and ICMA Pakistan since 2021. Prior to joining FMU, Mr. Abdul Wahid remained associated with United Bank Limited and State Life Insurance Corporation of Pakistan.

Learning outcomes

Upon completion of the session, participants will be able to:

- Understand the concepts of Money Laundering and Terrorist Financing (ML/TF), including their basic methods and associated risks to the financial system and national security.
- Recognize international AML/CFT obligations, including the relevance of United Nations Conventions, United Nations Security Council Resolutions (UNSCRs), and the Financial Action Task Force (FATF) Recommendations.
- Understand Pakistan's AML/CFT legal and regulatory framework, including the roles and responsibilities of regulators, law enforcement agencies, and reporting entities.
- Be aware of key findings of Pakistan's National Risk Assessment (NRA) 2023, including identified ML/TF threats, vulnerabilities, and high-risk sectors.
- Understand the concept and importance of Ultimate Beneficial Ownership (UBO) in preventing misuse of legal persons and arrangements.
- Recognize the governance and oversight role of the Board of Directors and Senior Management in establishing an effective AML/CFT compliance culture and framework.
- Appreciate the consequences of AML/CFT non-compliance, including regulatory, legal, financial, and reputational implications.

WORKSHOP
AML/CFT FRAME WORK &
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JANUARY
29, 2026
9:30 AM to 1:00 PM

Investment Fee
PKR 12,000