



# Beyond Breach: Deep Dive into Cyber Insurance Coverage

July 23, 2024



# Agenda

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Introduction



What is Cyber Insurance



Key coverages in a Cyber policy



Key Exclusions in a Cyber policy

Privacy Liability	Network Security Liability	Media Liability	Incident Response	Cyber Extortion	Data Loss & Recovery Costs	Business Interruption
<p>Liability arising from the duty to maintain confidentiality of:</p> <ul style="list-style-type: none"> <li>- Personal information, or</li> <li>- Corporate information.</li> </ul>	<p>Liability arising from the duty to maintain network security for third parties.</p>	<p>Liability arising from harm to the reputation, defamation,</p> <p style="text-align: center;">i n</p> <p>the performance of providing online media</p>	<p><b>Supports all insuring agreements to efficiently mitigate any covered event.</b></p> <ul style="list-style-type: none"> <li>- <b>Emergency Incident Response</b></li> <li>- Forensic Investigation</li> <li>- Breach Notification</li> <li>- Legal advice</li> <li>- Public Relations</li> <li>- Call Center</li> </ul>	<p>Cover for expenses and ransom (where insurable)</p>	<p>Cover for destruction, lockout, or corruption of data, caused by:</p>	<p>Costs and lost income due to the inability to access computer systems caused by:</p>
<p>Lawyers' fees, expert fees and other fees and costs incurred in the Investigation and Defense of a covered claim</p> <p>Regulatory penalties and fines as per applicable Privacy legislation</p>		<ul style="list-style-type: none"> <li>- Malicious Acts &amp; Malware</li> <li>- Hacking</li> <li>- Unauthorized Use</li> <li>- Programming Error</li> <li>- Human Error</li> <li>- Accidental Events</li> <li>- the reasonable and necessary shutdown of all or parts of Your Computer System in an attempt to prevent or mitigate the above</li> </ul>				

## Key Coverages in a Cyber Policy

# SYSTEMIC RISKS



WIDESPREAD EVENTS



RANSOMWARE



NEGLECTED SOFTWARE  
EXPLOIT

A background image featuring a complex network diagram with numerous nodes and connecting lines, overlaid on a grey gradient. Five horizontal lines are drawn across the image, each corresponding to a text label.

Solorigate

Hafnium

Black Basta

WannaCry

Notpetya

# Key Exclusions in a Cyber Policy





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THANK YOU!