Pakistan Insurance Institute Quarterly Newsletter

INSURE

Issue 44, September 2026

PII
Pakistan Insurance Institute
Since 1951



PII IN COLLABORATION WITH HCBF

COURSE CONTENTS:

- Islamic Finance in Takaful
- Global & Pakistan Takaful Landscape
- Understanding Takaful
- Family Takaful & Product Development
- Risk Management, Compliance & Corporate Governance in Takaful Entities
- Takaful Marketing, Distribution Channels & Customer Experience
- Digital Transformation
- Actuarial Role & functions in Takaful Operations
- Accounting & Financial Reporting for Takaful including IFRS 17
- Transformation from Conventional Insurance to Takaful
- Investment Strategies for Takaful Funds .....



20 WEEKS

Registration Deadline
August 21, 2026

Classes Commence
September 5, 2026
Every Saturday
02:00 pm to 06:00 pm

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"It is not the STRONGEST of the species that SURVIVES, nor the most INTELLIGENT, but the one most RESPONSIVE to change."
- Leon C. Megginson

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Memorandum of Understanding

Pakistan Insurance Institute & Health Services Academy







3 Months Sales & Marketing Training Programme For Habib Insurance Company Limited

FACILITATORS

1st July to 11th September, 2026

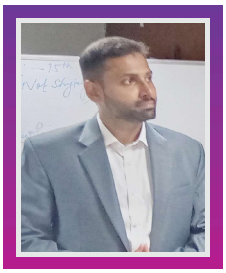

Ms. Uzma Noreen Siddiqui


Mr. Ather Rahat Siddiqui


Mr. Muhammad Atif Khan


Mr. Ayaz Munir


Syed Muhammad Hasnain Jaffery


Mr. Zubair


Mr. Muhammad Farooq


Mr. Zeeshan Nusrat


Mr. Murtaza Barristor


Mr. Muhammad Kashif Ilyas


Mufti Imtiaz Alam

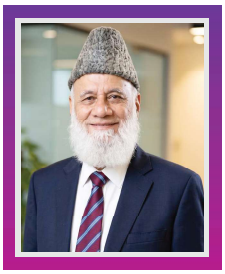

Mr. Muhammad Asif


Mr. Konain Raza

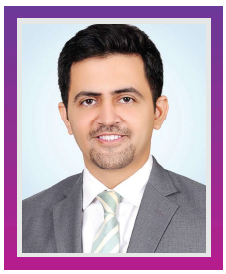

Ms. Sadia Younus


Mr. Zaki Ahmed


Mr. Altamash Malik


Mr. Syed Muhammad Iqbal


Ms. Huma Abbas


Mr. Nabeel Turabi


Mr. Ammar Habib


Mr. Saqib Zeeshan


Dr. Bakht Jamal Shaikh


Mr. Muhammad Akbar


Mr. M. Masood Sheraz Khan


Mr. Asim Rizvi


Mr. Usama Rashid


Mr. Mansoor Ali Khan


Mr. Zamin Abbas


Mr. Azam Siddiqui

Motivational Speakers



Mr. Shahzad Farooq Lodhi



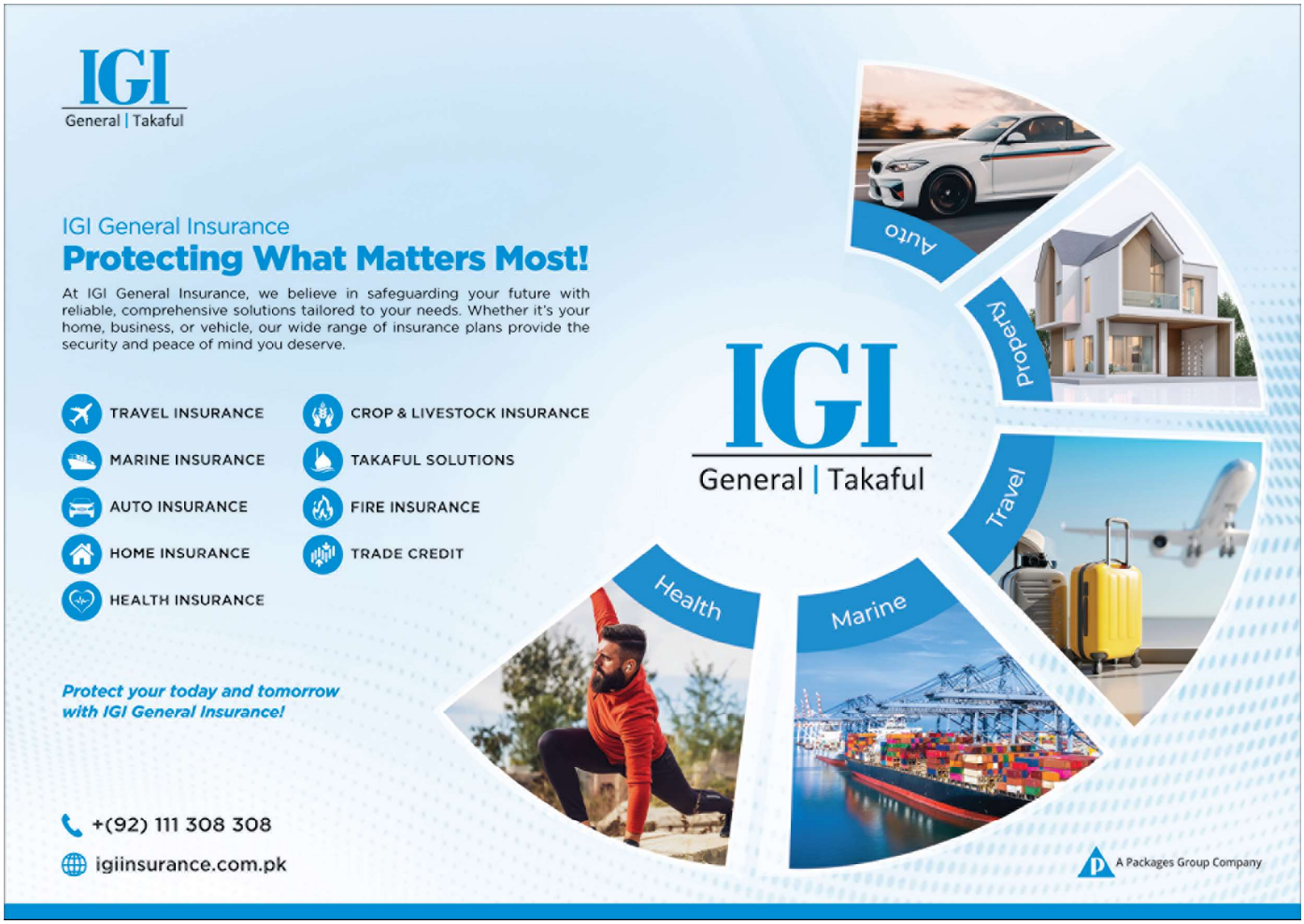
Mr. Tariq Aziz



Lt. Col. Rizwan Ahmed (Retd.)



Mr. Patras Anjum Bhatti



Sales And Marketing Training Programme






















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Karachi, Lahore, Islamabad, Multan,
Gujranwala, Faisalabad, Sialkot

Diploma In Takaful Batch- I

PII in Collaboration with HCBF – Lahore



Structure of Conventional Insurance:
History, Concepts & Critiques By
Mr. Ather Rahat Siddiqui



Takaful & Insurance:
Theory & Practice By
Dr. Professor Muhammad Akhlaq



General Takaful & Insurance:
History, Scope & Growth By
Mr. Saqib Zeeshan



Takaful Vs. Conventional
Insurance By
Mufti Tayyab Sukhera

Participating Companies

Diploma In Takaful Batch- I











Diploma In Takaful Batch- I














UIC PAKISTAN

The UNITED INSURANCE COMPANY OF PAKISTAN LIMITED

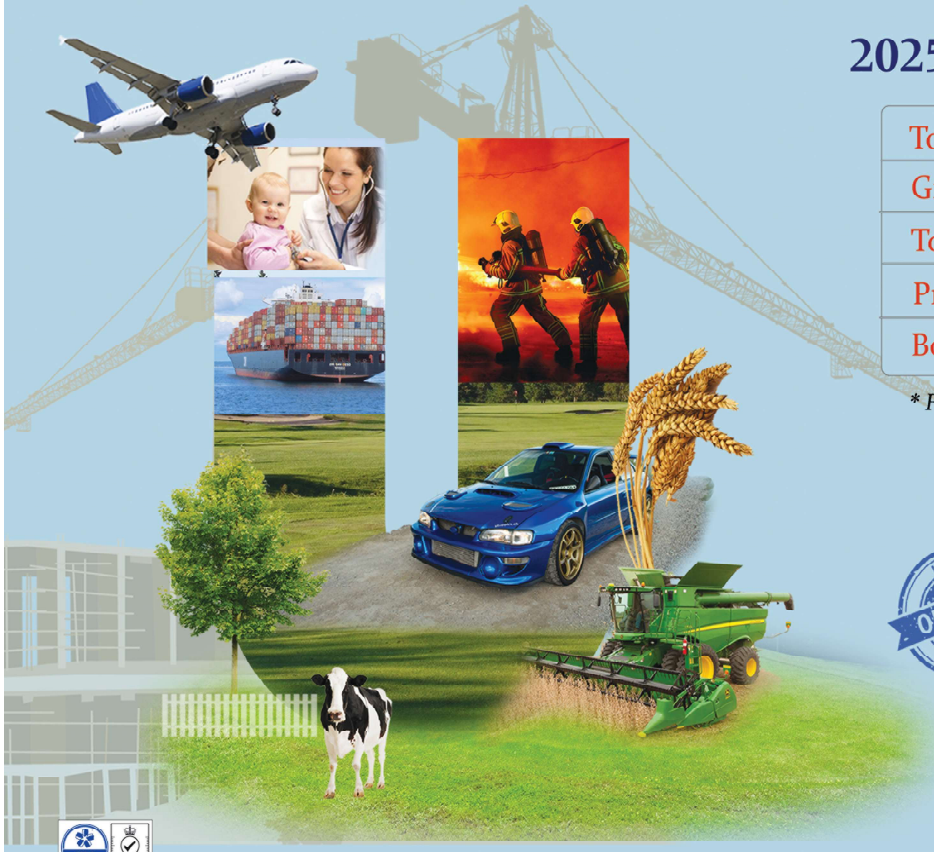
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تحفظ کی علامت

TAMEEM التامیم UNITED WINDOW TAKAFUL OPERATOR

United Insurance amongst the leaders of non-life insurance industry.
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***AA+** Credit Rating by PACRA & VIS. Country wide branch network.*
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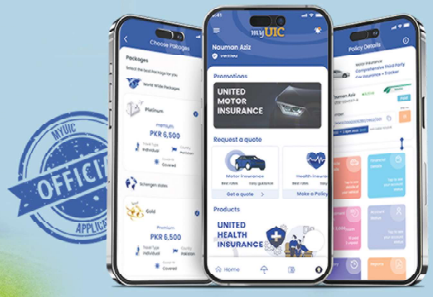
Extending Success into new Challenges



2025: A Year in Review

Total Assets	21,874
Gross Premium	10,054
Total Investments	2,284
Profit before Tax	2,309
Bonus Issue	20%

** Figures are rounded off to rupees in millions*



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UIG Group of Companies | UIC PAKISTAN | UTS Peace of Mind | Tawasul Healthcare | USTI United Software & Technologies International | Tawasul Developers | UIF | Tawasul Risk Management Services | United Institute of Education (Pvt) Ltd. (Concordia College Project) | Marbex Pharma International | UIG Health Solutions (Pvt.) Limited


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PII Pakistan Insurance Institute Since 1951

IBA CEIF Center for Excellence in Islamic Finance

Diploma In Takaful Batch- II

IBA CEIF in Collaboration with PII



General Takaful & Insurance: History, Scope & Growth By Mr. Saqib Zeeshan



Role of a Broker in Pakistan By Mr. Ammar Habib



Governance Framework for Takaful and AAOIFI Sharia Standards By Dr. Mufti Muhammad Awais Naeem



Transformation from Conventional to Takaful By Mr. Tariq Saeed Chaudhry



Purpose Behind Islamic Finance/Takaful By Mr. Muhammad Azam Khan



Accounting and Financial Reporting Standards for Takaful including IFRS-17 By Mr. Ghazanfar-ul-Islam



AML for Insurance/Takaful By Mr. Abdul Wahid



Investment Strategies in Takaful Funds By Mr. Ali Ather



Technology in Takaful By Mr. Farhan Siddiqui



Role of Actuary in Takaful: Regulatory, Technical and Practical Perspectives By Mr. Muhammad Usama Dangra



Wrap-up Session By Mr. Ather Rahat Siddiqui

Participating Companies

National Insurance Company Limited (NICL)

efu General

efu Life

Jubilee General Insurance

adamjee insurance

adamjeelife

IGI General

Habib Insurance Est.1942

Shaheen Insurance Company Ltd. Group Company — Shaheen Foundation, PAF

Bank AL Habib Limited

5th Pillar Family Takaful Limited

Century Insurance A Lakson Group Company

Sindh Insurance Power To The People

Individuals

Diploma In Takaful Batch- II














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DRIVEN BY TRUST

AA (IFS)
Rated by PACRA
Strong Financial Strength

Celebrating a historic milestone as Pakistan's #1 General Insurance Company for FY 2025



National Insurance Company Limited proudly stands as Pakistan's most profitable general insurance company, delivering a record Profit After Tax of **PKR 8.888 Billion** in FY 2025.

Driven by financial strength, operational excellence, and the trust of our stakeholders, NICL continues to safeguard the assets that power national progress.

FY 2025 HIGHLIGHTS

PROFIT BEFORE TAX
PKR **15.376** Billion

PROFIT AFTER TAX
PKR **8.888** Billion

TOTAL ASSETS
PKR **190.633** Billion

SHAREHOLDER'S EQUITY
PKR **74.851** Billion

National Insurance Company Limited (NICL)
Protecting Today. Strengthening Tomorrow.

NATIONAL INSURANCE COMPANY LIMITED
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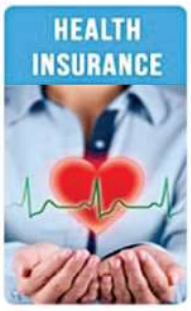
تو شاہین ہے
پرواز ہے کام تیرا

ہم فائر انشورنس، ٹریول انشورنس، میرین انشورنس، کار انشورنس،
ہیلتھ انشورنس، انجینئرنگ انشورنس، اوروِنڈو تکافل انشورنس کے ساتھ

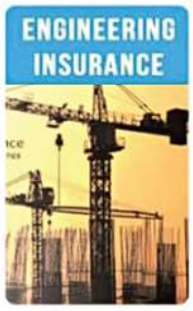












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(9221) 32213950-51 (02 Lines)
Fax: (9221) 32626674
Web: www.shaheeninsurance.com

Workshops July to September 2026

1 Half day Online Workshop on the topic of AML / CFT For Insurance was held on July 07, 2026. The workshop was conducted by Mr. Abdul Wahid







2 Half day Workshop in Lahore on the topic of Risk Management was held on September 09, 2026. The workshop was conducted by Mr. Waqas Mehmood Danish & Mr. Muhammad Omer













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Collaborative Partners

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INSURANCE CORPORATION OF PAKISTAN

PakRe

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NATIONAL INSURANCE COMPANY LIMITED

SHAHEEN
INSURANCE COMPANY LTD
Group Company
SHAHEEN FOUNDATION, PAF

efu GENERAL

efu LIFE

Habib Insurance
Est.1942

DFT
DAWOOD FAMILY TAKAFUL
Partner For Life

سلام TAKAFUL
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UNIVERSITY OF THE PUNJAB

العرفی
HEALTH SERVICES ACADEMY

Affiliated with Chartered Insurance Institute (CII)

Chartered
Insurance
Institute

Events in the Industry

IAP–PSOA International Insurance Conference 2026

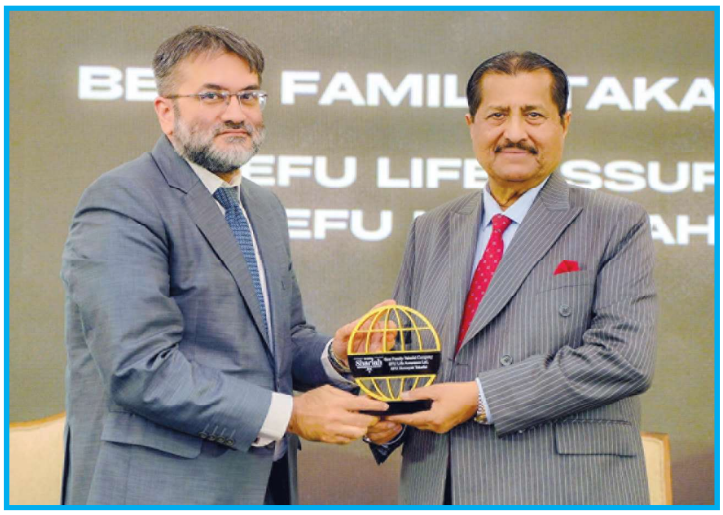


PII Congratulates the Newly Elected Executive Committee of the Insurance Association of Pakistan (2026-28)

S.No	Name & Title	Organization / Location
1.	**Mr. Kamran Arshad Inam, Chairman**	EFU General Insurance Limited, Karachi
2.	**Mr. Azeem Iqbal Pirani, Senior Vice Chairman**	EFU Life Assurance Limited, Lahore
3.	**Mr. Adnan Waheed, Vice Chairman**	Alfalah Insurance Company Limited
4.	Mr. Azfar Arshad Inam	Jubilee General Insurance Company Limited
5.	Mr. Faisal Khan	IGI General Insurance Limited
6.	Mr. Faisal Mumtaz	State Life Insurance Corporation of Pakistan
7.	Mr. Muhammad Faisal Siddiqui	Sindh Insurance Limited
8.	Mr. Muhammad Iftikhar Javed	Adamjee Life Assurance Company Limited
9.	Mr. Nasar us Samad Qureshi	5th Pillar Family Takaful Limited
10.	Mr. Saqib Zeeshan	Pak-Qatar General Takaful Limited
11.	Mr. Sohail Fakhar	Jubilee Life Insurance Company Limited

Events in the Industry

EFU Life Wins 'Best Family Takaful Company' Award at Global Shariah Awards 2026



EFU Life Assurance Ltd., a leading Life & Health insurer and Retirement Solutions provider in Pakistan, has been recognised as the 'Best Family Takaful Company' at the inaugural Global Shariah Awards 2026 for its Window Family Takaful Operations, EFU Hemayah Takaful, reaffirming the Company's contribution to the Family Takaful segment and its commitment to providing Shariah-compliant financial protection, savings and investment solutions to individuals, families and businesses.

The award was presented at the Global Shariah Conference & Awards 2026, held on September 23, 2026, at Mövenpick Hotel, Karachi. The conference brought together Shariah scholars, regulators, policymakers, industry leaders and professionals to discuss the practical application of Shariah principles across modern industries.

Mr. Azeem Iqbal Pirani, Chief Operations Officer & Executive Director, EFU Life, received the award on behalf of the Company and also participated as a panelist in the session "Reimagining Takaful Through Innovation, Digital Transformation and Shariah Compliance," sharing his perspective on the evolving Takaful landscape and the role of innovation and digital transformation in the sector.

The Global Shariah Awards recognise organisations that demonstrate commitment to Shariah principles, ethical governance and responsible business practices. EFU Hemayah Takaful was recognised for its contribution to the development and growth of Family Takaful in Pakistan.

With one of the largest Takaful networks and a growing share in the Family Takaful segment, EFU Life remains committed to driving growth and leading the progress of the Takaful industry in Pakistan.

EFU Life wins 12th International Environment, Health & Safety Award 2026



EFU Life Assurance Ltd., a leading Life & Health insurer, Family Takaful operator and Retirement Solutions provider in Pakistan, has been recognized with the International Environment, Health & Safety Award 2026 in the category of 'Best Environmental Practices' at the 12th International Summit & Awards on Environment, Health and Safety, organized by The Professionals Network and Ethical Business Update (EBU).

Ms. Rajaa Bokhari, Senior Manager - Sustainability, Social Impact & Corporate Communications, received the award on behalf of the Company from Mr. Rehan Hanif, President, Karachi Chamber of Commerce & Industry.

The award recognizes EFU Life's continued commitment to promoting environmental sustainability, health and safety, and its efforts towards creating a positive and responsible impact on society.

EFU Life remains committed to supporting causes that contribute to the well-being of communities and the environment. Through its continued focus on healthcare, education, environmental sustainability and social impact, the Company strives to play a meaningful role in building a healthier, safer and more sustainable Pakistan.

This recognition reinforces EFU Life's commitment to responsible business practices and its continued efforts towards creating lasting value for its stakeholders and the communities it serves.

PII Congratulates









Mandatory Certification Courses

S.No.	Courses	No. of Batches
1	Agents Foundation Course (AFC)	03
2	Authorized Surveying Officer (ASO)	02

Projects in Pipe Line

Certificates / Diploma with Health Services Academy

Training Programs for Lahore / Karachi

Digital Learning



Certification Programs with Business Schools / Colleges

Exclusive Corporate Trainings

Certificate Courses / Diploma in General Insurance

Certificate Courses / Diploma in Life Insurance

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